



**Southern California Library Cooperative
Audit and Finance Committee Meeting**

**Wednesday, February 7, 2024
3:30pm**

Online Meeting

Alternate Zoom Locations:

Alhambra Library, 101 S. First St., Alhambra, CA 91801
City of Calabasas Library, 200 Civic Center Way, Calabasas, CA 91302
Santa Monica Main Library, 601 Santa Monica, Blvd., Santa Monica, CA 90401
Torrance Public Library, 3301 Torrance Blvd., Torrance, CA 90503
Ventura County Library, 5600 Everglades St., Suite A, Ventura, CA 93003

Minutes

Attendance

Cuyugan, Erica – Santa Monica
Lockwood, Barbara – Calabasas
LohGuan, Hilda – Alhambra
Schram, Nancy - Ventura

Other

Beck, Andy – SCLC
Graver, Lori – SCLC
Powers, Christine – SCLC
Walker, Wayne - SCLC

Absent

Cousin, Heather - Torrance

AGENDA

All items may be considered for action.

1. Opening
Meeting called to order at 3:33 pm.

Hilda LohGuan

2. Public Forum Hilda LohGuan
Opportunity for any guest or member of the public to address the committee on any item of SCLC Audit and Finance Committee business. Three minutes per speaker on any Audit and Finance Committee-related business topic.
None.

3. Consent Calendar Hilda LohGuan
All items on the consent calendar may be approved by a single motion. Any committee member may request an item be removed from the consent calendar and placed on the agenda for discussion.
 - a. Minutes of the September 7, 2023 Audit and Finance Committee meeting.
MSP (Lockwood/Schram) to pass the Consent Calendar, without changes.
4 yes, 0 no, 0 abstain

4. Adoption of Agenda Hilda LohGuan
Chair adopted the Agenda, as presented, without objection.

5. Budget Status Report FY2023/24 Andy Beck
Staff member Beck presented the Budget Status Report for Fiscal Year 2023/24, which reflected reconciled bank statements through December 31, 2023.

6. SCLC Investments Report Andy Beck
Staff member Beck presented the investment overview, which reflected the balance of the LAIF, CD, and CEPPT accounts as of December 31, 2023.

7. Audit FY 2022/23 Andy Beck
MSP (Lockwood/Cuyugan) to recommend acceptance of the Financial Audit FY2022/23 to the Administrative Council.
4 yes, 0 no, 0 abstain

8. Revenue Generation Hilda LohGuan
No discussion.

9. Adjournment Hilda LohGuan
MSP (Schram/Cuyugan) to adjourn meeting at 3:42 pm.